HOUSE BILL No. 1356

DIGEST OF INTRODUCED BILL

Citations Affected: IC 30-2-12-13.5.

Synopsis: Donor withdrawal of property from institutions. Allows a donor to an institutional fund to petition a court for withdrawal of donated property from the institution if the institution is not managing or distributing the property in a manner consistent with the donor's intention.

Effective: July 1, 2008.

Bardon, Hoy

January 16, 2008, read first time and referred to Committee on Judiciary.



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Introduced

Second Regular Session 115th General Assembly (2008)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in this style type, and deletions will appear in this style type.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or *this style type* reconciles conflicts between statutes enacted by the 2007 Regular Session of the General Assembly.

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HOUSE BILL No. 1356

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A BILL FOR AN ACT to amend the Indiana Code concerning trusts and fiduciaries.

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Be it enacted by the General Assembly of the State of Indiana:

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SECTION 1. IC 30-2-12-13.5 IS ADDED TO THE INDIANA CODE AS A NEW SECTION TO READ AS FOLLOWS [EFFECTIVE JULY 1, 2008]: Sec. 13.5. The donor identified in the gift instrument may petition a court to withdraw the donated property from the institution if the institution is not managing or distributing the property in a manner consistent with the donor's intention.



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